

Macquarie Group Limited

Ten year history

The financial information for the full years ended 31 March 2005–2014 is based on the reported results using the Australian Accounting Standards that also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Years ended 31 March	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Income statement (\$ million)										
Total income ⁽¹⁾	4,197	4,832	7,181	8,248	5,526	6,638	7,665	6,963	6,657	8,132
Total expenses ⁽¹⁾	(3,039)	(3,545)	(5,253)	(6,043)	(4,537)	(5,344)	(6,394)	(5,914)	(5,252)	(6,026)
Operating profit before income tax	1,158	1,287	1,928	2,205	989	1,294	1,271	1,049	1,405	2,106
Income tax expense	(288)	(290)	(377)	(317)	(15)	(201)	(282)	(287)	(533)	(827)
Profit for the year	870	997	1,551	1,888	974	1,093	989	762	872	1,279
Macquarie Income Securities distributions	(29)	(29)	(31)	(34)	(33)	(21)	(26)	(26)	(21)	(18)
Macquarie Income Preferred Securities distributions	(28)	(51)	(54)	(50)	(45)	(8)	(4)	(4)	(4)	(4)
Other non-controlling interests	(1)	(1)	(3)	(1)	(25)	(14)	(3)	(2)	4	8
Profit attributable to ordinary equity holders	812	916	1,463	1,803	871	1,050	956	730	851	1,265
Statement of financial position (\$ million)										
Total assets ⁽²⁾	67,980	106,211	136,389	167,250	149,144	145,940	157,568	153,626	144,748	153,904
Total liabilities ⁽²⁾	63,555	100,874	128,870	157,189	139,584	134,171	145,636	141,894	132,793	141,990
Net assets ⁽²⁾	4,425	5,337	7,519	10,061	9,560	11,769	11,932	11,732	11,955	11,914
Total loan assets ⁽³⁾	28,425	35,126	45,939	53,213	47,080	45,660	47,222	46,380	50,793	58,712
Impaired loan assets (net of provisions)	42	85	46	121	916	551	340	357	368	365
Share information⁽⁴⁾										
Dividends per share (cents per share)										
Interim	61	90	125	145	145	86	86	65	75	100
Final	100	125	190	200	40	100	100	75	125	160
Special ⁽⁵⁾	40	–	–	–	–	–	–	–	–	116
Total	201	215	315	345	185	186	186	140	200	376
Basic earnings per share (cents per share)	369.6	400.3	591.6	670.6	309.6	320.2	282.5	210.1	251.2	383.6
Share price at 31 March (\$) ⁽⁴⁾	48.03	64.68	82.75	52.82	27.05	47.25	36.60	29.08	37.15	57.93
Ordinary share capital (million shares)	223.7	232.4	253.9	274.6	283.4	344.2	346.8	348.6	339.5	321.1
Market capitalisation at 31 March										
(fully paid ordinary shares) (\$ million) ⁽⁴⁾	10,744	15,032	21,010	14,504	7,666	16,266	12,693	10,137	12,613	18,600
Net tangible assets per ordinary share (\$)	14.02	16.99	24.35	30.35	27.89	28.40	28.91	28.12	29.94	31.71
Ratios (%)										
Return on average ordinary shareholders' funds	29.8	26.0	28.1	23.7	9.9	10.1	8.8	6.8	7.8	11.1
Dividend payout ratio	53.2	54.4	54.3	52.2	60.2	60.4	67.3	66.4	79.0	66.8⁽⁷⁾
Expense/income ratio	72.4	73.4	73.2	73.3	82.1	80.5	83.4	84.9	78.9	74.1
Net loan losses as % of loan assets (excluding securitisation SPVs and segregated futures funds)										
	0.2	0.2	0.1	0.3	1.9	0.8	0.4	0.5	0.4	0.4
Assets under management (\$ billion)⁽⁶⁾										
Staff numbers	6,556	8,183	10,023	13,107	12,716	14,657	15,556	14,202	13,663	13,913

(1) The balances for the year ended 31 March 2013 have been restated for better presentation of fees and commission income and brokerage expenses for certain trades.

(2) The balances as at 31 March 2013 have been restated for the effect of applying AASB 10 Consolidated Financial Statements.

(3) The balances for the full years ended 31 March 2005–2013 have been restated for the effect of reclassification of margin monies from note 7 - Receivables from financial institutions to note 11- Loan assets held at amortised cost.

(4) The MBL (now MGL) ordinary shares were quoted on the Australian Stock Exchange (now Australian Securities Exchange) on 29 July 1996.

(5) The special dividend for the year ended 31 March 2014 represented the special dividend component of the SYD distribution in January 2014. The total distribution including return on capital was 373 cents-per share.

(6) The methodology used to calculate assets under management was revised in September 2005. Comparatives at 31 March 2005 have been restated in accordance with methodology.

(7) Excludes the special dividend of 116 cents per share arising from the SYD distribution in January 2014.